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## **ST. ELIAS MINES LTD.**

*Trading Symbol: TSX-SLI*  
*Web Site: [www.steliasmines.com](http://www.steliasmines.com)*

Trading Symbol: **SLI** (TSX Venture Exchange)  
**EKL** (Frankfurt Exchange)  
**SELSF** (U.S. Clearing Symbol)

News Release 2010-29  
July 28, 2010

## **NEWS RELEASE**

### **St. Elias Mines Ltd. - Information To Be Available Through Standard & Poor's Market Access Program**

**Vancouver, B.C. July 28, 2010** Lori McClenahan, President of St. Elias Mines Ltd. (SLI – TSX:V) (“St. Elias”), announced today that its company information will be made available via Standard & Poor's Market Access Program, an information distribution service that enables subscribing publicly traded companies to have their company information disseminated to users of Standard & Poor's Advisor Insight. The company information to be made available through this program includes share price, volume, dividends, shares outstanding, company financial position, and earnings. Standard & Poor's Advisor Insight is an Internet-based research engine used by more than 100,000 investment advisors. A public version of the site is available at [www.advisorinsight.com](http://www.advisorinsight.com).

In addition, information about companies in Standard & Poor's Market Access Program will be available via S&P's Stock Guide database, which is distributed electronically to virtually all major quote vendors. As part of the program, a full description of St. Elias will also be published in the Daily News section of Standard Corporation Records, a recognized securities manual for secondary trading in up to 38 states under their Blue Sky Laws.

#### ***About St. Elias Mines Ltd.***

The principal business of **St. Elias Mines Ltd.** is the acquisition, exploration, development and sale of high potential mineral properties in the most prolific regions of the world. At present, St. Elias is focusing its exploration efforts on the Tesoro Gold Project located in southwestern Peru.

The Tesoro Gold Project is 100% owned by the Company with no underlying royalties. The Property covers approximately 2,000 hectares (5,000 acres) and is part of the well-known gold-bearing Nazca-Ocoña belt that is located in southern Peru. The Nazca-Ocoña gold belt has a long mining history dating back to pre-Incan time. Gold is associated with disseminated to semi-massive sulphides in quartz veins cutting a diorite intrusion. The continuity of the quartz veins and fractures is very impressive in the Nazca-Ocoña belt. While the veins tend to be narrow, the grade is significant and the mineralized structures tend to extend along strike for kilometers and to depths of up to 1,000 meters. The Tesoro Property has never been evaluated to depth, or to its full strike potential. This leaves a large potential for the discovery of additional mineralization.

In addition to the Tesoro Gold Project, St. Elias owns interests in two gold properties located in Peru (Cueva Blanca and Vilcoro) and four properties located in British Columbia (Beaverdell, Strawberry Flats, South Rim, and Kettle River.)

For additional information on St. Elias and its projects, please visit us at [www.steliasmines.com](http://www.steliasmines.com) or call 1-888-895-5522 (toll free US and Canada) or contact:

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**ST. ELIAS MINES LTD.**

*(signed "Lori McClenahan")*

Lori McClenahan,  
President

*Company information distributed through the Market Access Program is based upon information that Standard & Poor's considers to be reliable, but neither Standard & Poor's nor its affiliates warrant its completeness or accuracy, and it should not be relied upon as such. This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.*

*This News Release may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.*